

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**HB 7 - SB 24**

March 15, 2023

**SUMMARY OF BILL AS AMENDED (003757):** Requires local education agencies (LEAs) and public charter schools to pay an additional \$100 for every teacher in kindergarten through grade twelve (K-12) to be used by teachers to purchase instructional supplies in the 2023-24 school year.

**FISCAL IMPACT OF BILL AS AMENDED:**

**Increase State Expenditures - \$6,225,300/FY23-24**

Assumptions for the bill as amended:

- Public Chapter 966 of the 112th General Assembly created the Tennessee Investment in Student Achievement (TISA) Act and requires the Department of Education (DOE) to implement TISA beginning with the 2023-24 school year.
- Beginning July 1, 2023, Tenn. Code. Ann. § 49-3-359 requires each LEA to pay \$200 to each teacher in K-12 for teacher's supplies.
- It is assumed that the additional \$100 provided for each K-12 teacher will be funded outside of the TISA funding formula and will only apply to the 2023-24 school year.
- The most recent count of classroom teachers provided by LEAs through the TNCompass reporting system is 62,253.
- Providing an additional \$100 to each K-12 teacher will increase state expenditures \$6,225,300 (62,253 x \$100) for FY23-24.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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